



**ST. LOUIS EQUITY FUND, INC.
GATEWAY CDFI
LOAN APPLICATION**



GENERAL APPLICANT INFORMATION

APPLICANT ORGANIZATION NAME: _____

TAX IDENTIFICATION NUMBER: _____

STREET ADDRESS: _____

CITY/STATE/ZIP CODE: _____

TELEPHONE NUMBER: _____ FAX NUMBER: _____

EXECUTIVE DIRECTOR NAME: _____

CONTACT PERSON NAME: _____

CONTACT PERSON TITLE: _____

CONTACT PERSON EMAIL: _____

DATE OF INCORPORATION: _____ Please attach a copy of Certificate of Incorporation and Certificate of Good Standing dated within 6 months of the loan application.

501(c)(3): YES NO

PROJECT INFORMATION

NAME OF PROPOSED PROJECT: _____

FORMAL NAME OF BORROWER ENTITY: _____

NEIGHBORHOOD/LOCATION OF PROJECT: _____ WARD _____

(Attach site map and list of property addresses)

AMOUNT OF LOAN REQUEST: \$ _____

PROVIDE A GENERAL DESCRIPTION OF PROJECT AND EXPLAIN WHY IT IS IMPORTANT TO THE COMMUNITY: _____

SLEFI & GATEWAY CDFI LOAN APPLICATION
PAGE 3

DESCRIBE NEIGHBORHOOD CONDITONS: _____

DOES APPLICANT HAVE PARTNERS IN THIS PROJECT?: YES NO

IF YES, NAME OF PARTNER(S): _____

IF YES, IS PARTNER A FOR-PROFIT ENTITY?: YES NO

IF YES, DESCRIBE ROLES OF EACH PARTNER DURING AND AFTER PROJECT COMPLETION: _____

LIST PREVIOUS DEVELOPMENT EXPERIENCE OF APPLICANT: _____

MEMBERS OF DEVELOPMENT TEAM:

ARCHITECT _____

GENERAL CONTRACTOR _____

CONSULTANT _____

ATTORNEY _____

ACCOUNTANT _____

PROPERTY MANAGER _____

SLEFI & GATEWAY CDFI LOAN APPLICATION
PAGE 4

BUDGET FOR PREDEVELOPMENT LOAN FUNDS:

<u>Type of Cost</u>	<u>Amount</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
TOTAL	_____

HAS THE CURRENT OWNERSHIP OF THE SITE OR PROPERTY TO BE ACQUIRED BEEN DETERMINED?
YES NO

IF YES, PLEASE DESCRIBE THE PLAN, STEPS AND COST TO ACQUIRE IT: _____

PLEASE DESCRIBE THE MARKETABILITY FOR THE PLANNED PROJECT: _____

HAS A MARKET STUDY BEEN CONDUCTED? YES NO
IF NO, IS ONE INTENDED AND BY WHOM? YES NO BY: _____

WHAT IS THE PLAN FOR REPAYMENT OF THE PREDEVELOPMENT LOAN? _____

IF LOAN FUNDS HAVE BEEN ADVANCED AND THE PROJECT CANNOT BE IMPLEMENTED, HOW WILL THE LOAN BE
REPAID? _____

SLEFI & GATEWAY CDFI LOAN APPLICATION

PAGE 5

INCLUDE THE FOLLOWING DOCUMENTS WITH THIS APPLICATION:

1. Project Proforma (including projected Sources and Uses of Funds, Income and Expense Calculation, Equity Calculation, if applicable, and Cash Flow, if applicable)
2. Tentative Tax Credit Reservation, if applicable
3. Preliminary equity commitments, if applicable
4. Preliminary private and government financing commitments, if applicable
5. Certificate of Incorporation
6. Most recent organization Financial Statements (internal and external, if available)
7. Site control documentation, if available, site map and list of addresses
8. Market documentation, if available
9. Proposed schedule for use of the predevelopment funds

I hereby certify that all of the information contained in this application is true and accurate to the best of my knowledge.

SIGNATURE: _____ DATE: _____

TITLE: _____

PRINTED NAME: _____

BORROWER CHECKLIST FOR PREDEVELOPMENT LOAN CONSIDERATIONS

TYPE AND SCALE OF PROJECT

- Type of housing
- Type of construction
- Number of units
- Bedroom mix
- Projected rental or sale rates

SITE CONSIDERATIONS

- Location
- Current ownership
- Current tax status
- Current environmental status
- Preliminary title report
- Estimated acquisition cost
- Plan for approaching the seller or sellers

MARKET SUPPORTABILITY

- General demographic and neighborhood data
- Informal market analysis, including any development that has taken place in the area within the last 24 months and the market experience of such development
- Formal market study
- Neighborhood conditions and how project will improve them

DESIGN AND CONSTRUCTION CONSIDERATIONS

- Rehabilitation, new construction or both
- Architect to be selected
- Special physical site or project considerations

FINANCING

- Projected sources and uses of funds
- Identify potential private, public and/or philanthropic sector funds to be applied for
- Meetings with some of the proposed sources
- Preliminary letters of support/commitment
- Repayment plans for predevelopment loan if project proceeds or if it does not

DEVELOPMENT TEAM

- Co-Developer, if applicable
- Architect
- Contractor
- Attorney
- Accountant
- Property Manager
- Consultant

SPECIAL CIRCUMSTANCES OR CONSIDERATIONS